


Name : El-Shaddai Charitable Trust  
Address : H.No. 251, Socol Vaddo, Assagao,  
Bardez - Goa - 403507  
Constitution : Society Registered with Income Tax Authorities U/s 12 A  
Registration No. : - 718/E-2/12A/CIT/PNJ/1999-2000 dated 24.06.97  
PAN: AAATE 0428 L  
Assessment year : 2023-24  
Previous year ended on 31st March 2023

**COMPUTATION OF INCOME**

1)	Total Revenue Receipts	A		<u>7,77,36,617</u>
2)	Total Revenue Expenditure		7,00,92,144	
	Less : Depreciation		54,08,755	
	Less : Audit Fees Payable		1,00,300	
	Less : TDS Payable		21,784	
	Less : Sundry Creditors		44,00,206	
	Less: SBI Credit Card		26,941	
	Less: Provident payable		1,52,038	
	Less: Salaries Payable		18,48,820	
	Less: Wages Payable		1,41,495	
	Less: Community Sponsorship		11,548	
			<u>5,79,80,257</u>	
	Less: Secured loan obtained during the year		28,86,000	
	Less: Unsecured loan obtained during the year		75,00,000	
			<u>4,75,94,257</u>	
	Less : Amount spent out of Accumulated Funds		<u>5,60,000</u>	4,70,34,257
3)	<u>Capital Expenditure</u>			
	Addition to Assets		1,06,08,192	
	Addition to capital WIP		1,60,61,204	
	Less : Disposal of assets		-	
			<u>-</u>	2,66,69,396
4)	Accumulation to the extent of 15% of income (i.e. 15% of 01 above) U/s 11 (1) (a)			<u>1,16,60,493</u>
		B		<u>8,53,64,145</u>
5)	Deficit / Profit	A-B		<u>(76,27,528)</u>
6)	Amount Accumulated			<u>-</u>
7)	Taxable Income			<u>(76,27,528)</u>
8)	Tax thereon			-
9)	Tax deducted at Source			52,993
	Tax collected at Source			<u>37,712</u>
10)	Refund due			<u>(90,705)</u>

For, El-Shaddai Charitable Trust

  
Mathew Kurian  
(Managing Trustee)

Place : Panaji  
Date: 5th September 2023

11) Amounts Accumulated to be spent

A.Y.	Amounts Accumulated	Amounts spent till	Balance to be	To be spent Till A.Y.
2022-23	5,60,000	5,60,000		
	<u>5,60,000</u>	<u>5,60,000</u>		



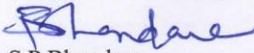
**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA GOA. 403 507**

**BALANCE SHEET AS ON 31ST MARCH 2023**

PARTICULARS	SCH. NO.	CURRENT YEAR AMOUNT (RS) 2022-2023	PREVIOUS YEAR AMOUNT (RS) 2021-2022
<b>FUNDS GENERATED</b>			
<b>Capital Fund</b>			
<b>Excess of Income Over expenditure</b>			
Balance as on 01/04/2022		16,28,00,019.54	13,89,46,550.52
Add: Excess of Income over Expenditure		76,44,472.97	2,38,53,469.02
<b>TOTAL</b>		<b>17,04,44,492.51</b>	<b>16,28,00,019.54</b>
<b>Secured Loan</b>	A	32,10,203.00	5,90,525.00
<b>UnSecured Loan</b>	B	75,00,000.00	-
	<b>TOTAL Rs</b>	<b>18,11,54,695.51</b>	<b>16,33,90,544.54</b>
<b>FUNDS EMPLOYED</b>			
<b>Fixed Assets</b>			
W D V as on 01/04/2021	C	10,00,14,555.51	10,42,84,281.51
Additions: during the year (Net)		1,06,08,192.00	6,11,598.00
		<b>11,06,22,747.51</b>	<b>10,48,95,879.51</b>
Less: Deductions during the year		-	-
Less: Depreciation		54,08,755.00	48,81,324.00
<b>Net Block as on 31/03/2022</b>		<b>10,52,13,992.51</b>	<b>10,00,14,555.51</b>
<b>Capital Work in progress</b>	D	5,23,34,906.96	3,62,73,703.34
<b>Investments</b>	E	1,59,986.00	76,52,132.00
<b>Sundry Debtors</b>	F	2,92,546.00	1,14,910.00
<b>Current Assets, Loans &amp; Advances</b>			
Current Assets	G	75,50,748.78	16,60,797.90
Cash & Bank Balances	H	2,23,05,647.99	2,01,73,094.09
		<b>2,98,56,396.77</b>	<b>2,18,33,891.99</b>
Less: Current liabilities	I	67,03,132.73	24,98,648.30
<b>Net Current assets</b>		<b>2,31,53,264.04</b>	<b>1,93,35,243.69</b>
	<b>TOTAL Rs</b>	<b>18,11,54,695.51</b>	<b>16,33,90,544.54</b>

Notes to the Accounts

As per our report of even date  
For S P Bhandare & Associates  
Chartered Accountants  
Firm Regn No 101157W

  
S P Bhandare  
Proprietor  
M.No.35615



For El-Shaddai Charitable Trust

  
Mathew Kurian  
Managing Trustee

Place: Panaji Goa  
Date: 5th September 2023  
UDIN :23035615BGVFFX5952



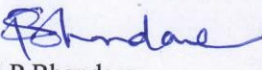
**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA GOA. 403 507**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

PARTICULARS	SCH. NO.	CURRENT YEAR AMOUNT (RS) 2022-2023	PREVIOUS YEAR AMOUNT (RS) 2021-2022
<b>INCOME</b>			
Donations	J	6,28,94,643.20	6,72,60,151.89
Other Income	K	1,48,41,974.22	79,84,598.42
<b>TOTAL RS.</b>		<b>7,77,36,617.42</b>	<b>7,52,44,750.31</b>
<b>EXPENDITURE</b>			
Administrative Expenses	L	68,36,802.20	35,20,909.30
ProjectS & Programmes	M	5,64,74,698.84	4,23,78,726.08
Marketing & Fund Raising expenses	N	13,71,888.41	5,84,255.91
Home & Shelter Espenses	O	-	26,066.00
Depreciation	C	54,08,755.00	48,81,324.00
		<b>7,00,92,144.45</b>	<b>5,13,91,281.29</b>
Excess of Income Over Expenditure		76,44,472.97	2,38,53,469.02
<b>TOTAL RS.</b>		<b>7,77,36,617.42</b>	<b>7,52,44,750.31</b>

Notes to the Accounts


As per our report of even date  
For S P Bhandare & Associates  
Chartered Accountants  
Firm Regn No 101157W

  
S P Bhandare  
Proprietor  
M.No.35615



Place: Panaji Goa  
Date: 5th September 2023  
UDIN :23035615BGVFFX5952

For El-Shaddai Charitable Trust

  
Mathew Kurian  
Managing Trustee





**Loans Received**

Scriber Resorts 50,00,000.00  
Adrian N Lobo 25,00,000.00  
Sirsi Urban Vehicle Loan A/c No 30054/6018 28,86,000.00

1,03,86,000.00 TDS/TCS Paid

90,705.00

Fixed Deposits Matured

75,00,000.00 Closing Balances  
Cash in Hand

87,238.00

Receipts from Debtors

1,14,910.00 Bank Accounts  
(As per Schedule)

2,22,18,409.99

2,23,05,647.99

Advances recovered

6,78,951.00

**11,56,49,516.43**

**11,56,49,516.43**

Notes to the Accounts

As per our report of even date

For S P Bhandare & Associates  
Chartered Accountants  
Firm Reg. No. 101157W



S P Bhandare  
Proprietor  
M.No.35615

Place: Panaji Goa  
Date: 5th September 2023  
UDIN : 23035615BGVFFX5952



For El-Shaddai Charitable Trust



Mathew Kurian  
Managing Trustee



**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA GOA - 403507**  
**SCHEDULES TO BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>CURRENT YEAR AMOUNT (RS) 2022-23</b>	<b>PREVIOUS YEAR AMOUNT (RS) 2021-2022</b>
<b>SCHEDULE 'A'- SECURED LOANS</b>		
South India Bank TL- 0553652000000297	3,24,203.00	5,90,525.00
Sirsi Urban Vehicle Loan A/c No 30054/6018	28,86,000.00	-
	<b>32,10,203.00</b>	<b>5,90,525.00</b>

**SCHEDULE 'B'- UNSECURED LOANS**

Scriber Resorts	50,00,000.00	-
Adrian N Lobo	25,00,000.00	-
	<b>75,00,000.00</b>	-



**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA GOA. 403 507**

**SCHEDULE-C**  
**SCHEDULE OF FIXED ASSETS AS ON 31/03/2023**

Sr No.	Description of Asset	Rate	WDV as on 31.03.2022	Addition 1st half	Additions 2nd half	Deductions	Total	Depreciation	WDV as on 31.03.2023
<b>A</b>	<b>LAND</b>								
	Agri Property-Sur No 129/130/132- Mungod Karnataka	0%	15,33,630.00	-	-	-	15,33,630.00	-	15,33,630.00
	Building Const- Work -Altinho (PT Sheet 133	0%	51,95,109.00	-	-	-	51,95,109.00	-	51,95,109.00
	Construction in Mudgod Property Sur 3/B	0%	4,45,658.00	-	-	-	4,45,658.00	-	4,45,658.00
	Land @ Assagao 220/50 ,216/6, 216/3	0%	25,44,335.00	-	-	-	25,44,335.00	-	25,44,335.00
	Land and House at Chimbhel (Plot 33)	0%	12,00,000.00	-	-	-	12,00,000.00	-	12,00,000.00
	Land & House Survey No 196/1 - Verna	0%	1,63,50,240.00	-	-	-	1,63,50,240.00	-	1,63,50,240.00
	Plot of Land -Chimbhel (Tremara)	0%	3,48,880.00	-	-	-	3,48,880.00	-	3,48,880.00
	Plot of Land -Flea Market (Anjuna 70/14)	0%	4,14,052.00	-	-	-	4,14,052.00	-	4,14,052.00
	Plot of Land -Survey 188/1 Sancoale (Ashray Vasco)	0%	26,00,100.00	-	-	-	26,00,100.00	-	26,00,100.00
	Property 174/15 - House of Kathleen	0%	18,19,060.00	-	-	-	18,19,060.00	-	18,19,060.00
	Property at Altinho Mapusa -PT Sheet 133	0%	76,06,400.00	-	-	-	76,06,400.00	-	76,06,400.00
	Property at Colvale Bardez (Colvale Property)	0%	36,13,390.00	-	-	-	36,13,390.00	-	36,13,390.00
	Property at Dhuler Mapusa PT Sht 86	0%	25,65,600.00	-	-	-	25,65,600.00	-	25,65,600.00
	Property at Pajifond - Stepping Stones	0%	41,60,100.00	-	-	-	41,60,100.00	-	41,60,100.00
	Property Survey 139/7 - Shekinah House	0%	13,08,098.00	-	-	-	13,08,098.00	-	13,08,098.00
	Property Survey 174 -Rainbow House	0%	24,53,850.00	-	-	-	24,53,850.00	-	24,53,850.00
	Property Survey 324/11 & 23 (Saligao) Victory House	0%	16,35,098.00	-	-	-	16,35,098.00	-	16,35,098.00
	Propery at Assagao(Sur No. 152/21) Laurel	0%	5,30,100.00	-	-	-	5,30,100.00	-	5,30,100.00
	Propery at Mungod Sur No 3/B (Karnataka)	0%	4,65,935.00	-	-	-	4,65,935.00	-	4,65,935.00
	Sport Ground Property - Assagao	0%	26,76,960.00	-	-	-	26,76,960.00	-	26,76,960.00
	Survey No. 140/11	0%	7,68,600.00	-	-	-	7,68,600.00	-	7,68,600.00
	Land @ Karnataka	0%		6,00,000.00	-	-	6,00,000.00	-	6,00,000.00
		0%		-	5,00,000.00	-	5,00,000.00	-	5,00,000.00
			<b>6,02,35,195.00</b>	<b>6,00,000.00</b>	<b>5,00,000.00</b>		<b>6,13,35,195.00</b>		<b>6,13,35,195.00</b>
<b>B</b>	<b>LAND &amp; BUILDING</b>								
	Assagao House - Office Premises	10%	6,10,090.00	-	-	-	6,10,090.00	61,009.00	5,49,081.00
	Building Premises - Victory House	10%	6,20,941.65	-	-	-	6,20,941.65	62,094.00	5,58,847.65
	Construction -Colvale (Revora House)	10%	2,82,262.00	-	-	-	2,82,262.00	28,226.00	2,54,036.00
	Flat No 5-Panjim (Ashadeep)	10%	1,71,061.85	-	-	-	1,71,061.85	17,106.00	1,53,955.85
	Flat Premises - Relino Aprts - Little Accorns	10%	2,52,148.00	-	-	-	2,52,148.00	25,215.00	2,26,933.00
	Khanna Ghar	10%	7,205.00	-	-	-	7,205.00	721.00	6,484.00
	Kitchen Premises (Soup Kitchen)	10%	4,99,324.00	-	-	-	4,99,324.00	49,932.00	4,49,392.00
	Land Survey No 143/1 and Building (House of Norma)	10%	19,04,421.00	-	-	-	19,04,421.00	1,90,442.00	17,13,979.00
	Laundry Compound	10%	56,106.00	-	-	-	56,106.00	5,611.00	50,495.00
	Laundry Unit Shed	10%	47,984.00	-	-	-	47,984.00	4,798.00	43,186.00
	Laurel Cottages - in Survey No 152/2	10%	2,67,538.00	-	-	-	2,67,538.00	26,754.00	2,40,784.00
	Shantiniketan - School Building	10%	45,33,218.00	-	-	-	45,33,218.00	4,53,322.00	40,79,896.00
	Shop G-18, Flat GF 1/2 & F-6 (Stadium -Moti Dongor)	10%	44,05,654.00	-	-	-	44,05,654.00	4,40,565.00	39,65,089.00
	Wells	10%	77,488.00	-	-	-	77,488.00	7,749.00	69,739.00



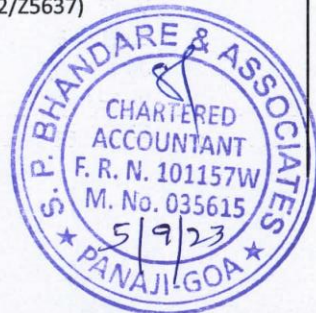
Building at Mungod	10%	70,36,434.90	-	-	-	70,36,434.90	7,03,643.00	63,32,791.90
Renovation of house - Verna	10%	13,69,454.00	-	-	-	13,69,454.00	1,36,945.00	12,32,509.00
Building PREMISES- Tremara Community centre Chimbel	10%	29,83,143.00	-	-	-	29,83,143.00	2,98,314.00	26,84,829.00
Office Premises - Gera Development - Patto Panaji	10%	52,18,044.00	-	-	-	52,18,044.00	5,21,804.00	46,96,240.00
		<b>3,03,42,517.40</b>	-	-	-	<b>3,03,42,517.40</b>	<b>30,34,250.00</b>	<b>2,73,08,267.40</b>
<b>PLANT &amp; MACHINERY</b>								
Machinery a/c	15%	22,663.93	-	-	-	22,663.93	3,400.00	19,263.93
Air Conditioner	15%	4,31,429.25	-	37,74,067.00	-	42,05,496.25	3,47,769.00	38,57,727.25
Borewell Motar	15%	21,724.00	-	-	-	21,724.00	3,259.00	18,465.00
Camera	15%	2,36,849.39	1,33,575.00	12,618.00	-	3,83,042.39	56,510.00	3,26,532.39
Ceiling Fan, Wall Fan & Tubelights	15%	43,829.00	9,426.00	-	-	53,255.00	7,988.00	45,267.00
Chapati Maker - KG	15%	1,43,982.00	-	-	-	1,43,982.00	21,597.00	1,22,385.00
Drill Machine	15%	754.00	-	-	-	754.00	113.00	641.00
Electrical Control Panel - Mundgod	15%	27,577.00	-	-	-	27,577.00	4,137.00	23,440.00
Electric Heater	15%	3,527.00	-	-	-	3,527.00	529.00	2,998.00
Electric Iron	15%	531.00	-	-	-	531.00	80.00	451.00
Emergency Lamps	15%	3,191.00	-	-	-	3,191.00	479.00	2,712.00
Equipment	15%	4,809.00	-	-	-	4,809.00	721.00	4,088.00
Exhaust Fan	15%	98.75	-	-	-	98.75	15.00	83.75
Feeder Panel	15%	54,046.00	-	-	-	54,046.00	8,107.00	45,939.00
Fire Extinguisher	15%	69,659.25	46,097.00	-	-	1,15,756.25	17,363.00	98,393.25
Floor Cleaning Machine	15%	8,998.00	-	-	-	8,998.00	1,350.00	7,648.00
Flour Grinder - KG	15%	14,885.00	-	-	-	14,885.00	2,233.00	12,652.00
Generator	15%	7,77,411.00	-	-	-	7,77,411.00	1,16,612.00	6,60,799.00
Grass Cutting Machine	15%	50,946.00	-	-	-	50,946.00	7,642.00	43,304.00
Grinder	15%	1,617.75	-	-	-	1,617.75	243.00	1,374.75
Grinder with Coconut Scrapper	15%	7,321.00	-	-	-	7,321.00	1,098.00	6,223.00
Hospice Equipments	15%	7,773.00	-	-	-	7,773.00	1,166.00	6,607.00
Invertor	15%	1,29,044.00	-	-	-	1,29,044.00	19,357.00	1,09,687.00
Jet Washer with Accessories	15%	31,929.00	-	-	-	31,929.00	4,789.00	27,140.00
Khana Ghar Equipment	15%	9,265.00	-	-	-	9,265.00	1,390.00	7,875.00
Kitchen Equipment	15%	2,65,478.23	33,940.00	3,33,564.00	-	6,32,982.23	69,930.00	5,63,052.23
Laminating Machine	15%	5,844.00	-	-	-	5,844.00	877.00	4,967.00
Laundry Washing Machine	15%	2,01,832.00	-	-	-	2,01,832.00	30,275.00	1,71,557.00
Loop Ring	15%	21,551.00	-	-	-	21,551.00	3,233.00	18,318.00
Mattress	15%	315.12	56,700.00	1,12,526.00	-	1,69,541.12	16,992.00	1,52,549.12
Microwave Owen	15%	10,096.00	-	-	-	10,096.00	1,514.00	8,582.00
Mixer	15%	2,082.50	-	-	-	2,082.50	312.00	1,770.50
Mixer Machine	15%	12,401.00	-	-	-	12,401.00	1,860.00	10,541.00
Mobile Phone (Office)	15%	1,90,831.00	-	-	-	1,90,831.00	28,625.00	1,62,206.00
Mundgod Play Items	15%	29,885.00	-	-	-	29,885.00	4,483.00	25,402.00
Music System	15%	78,374.00	-	-	-	78,374.00	11,756.00	66,618.00
Office Equipments	15%	30,126.56	-	-	-	30,126.56	4,519.00	25,607.56
Other Assets	15%	21,900.75	-	-	-	21,900.75	3,285.00	18,615.75
Projector	15%	50,445.00	-	-	-	50,445.00	7,567.00	42,878.00
Punching Machine	15%	6,842.00	-	-	-	6,842.00	1,026.00	5,816.00
Refrigerator	15%	1,11,026.30	-	12,500.00	-	1,23,526.30	17,591.00	1,05,935.30



C



Sewing Machine	15%	51,760.50	-	-	-	51,760.50	7,764.00	43,996.50
Sign Board	15%	690.67	34,220.00	-	-	34,910.67	5,237.00	29,673.67
Solar Heater	15%	8,139.00	-	-	-	8,139.00	1,221.00	6,918.00
Solar Panel	15%	11,45,678.00	-	-	-	11,45,678.00	1,71,852.00	9,73,826.00
Stabiliser	15%	29,329.00	-	8,000.00	-	37,329.00	4,999.00	32,330.00
Tea / Coffe Making Machine	15%	14,118.00	-	-	-	14,118.00	2,118.00	12,000.00
Telephone								
Television	15%	2,20,787.07	-	-	-	2,20,787.07	33,118.00	1,87,669.07
Tile Cutting Machine	15%	135.50	-	-	-	135.50	20.00	115.50
Time & Attendance (Bio Matrix) Software	15%	1,08,930.00	-	-	-	1,08,930.00	16,340.00	92,590.00
Tools & Equipments	15%	51,741.42	-	-	-	51,741.42	7,761.00	43,980.42
Trolly	15%	2,105.50	-	-	-	2,105.50	316.00	1,789.50
Tumble Dryer	15%	3,802.50	-	-	-	3,802.50	570.00	3,232.50
Vaccum Cleaner	15%	10,877.00	-	-	-	10,877.00	1,632.00	9,245.00
Washing Machine	15%	80,717.50	-	12,000.00	-	92,717.50	13,008.00	79,709.50
Water Cooler	15%	34,256.00	-	-	-	34,256.00	5,138.00	29,118.00
Water Cooler - Albert Good News Center	15%	23,628.00	-	-	-	23,628.00	3,544.00	20,084.00
Water Filter	15%	10,526.75	2,300.00	-	-	12,826.75	1,924.00	10,902.75
Water Levelling Checking Instrument	15%	13,815.00	-	-	-	13,815.00	2,072.00	11,743.00
Water Pump	15%	87,352.12	16,000.00	-	-	1,03,352.12	15,503.00	87,849.12
Water Purifier	15%	17,640.00	-	-	-	17,640.00	2,646.00	14,994.00
Water Purifier - Shelter	15%	3,105.00	12,690.00	-	-	15,795.00	2,369.00	13,426.00
Water Tank	15%	57,549.53	-	24,000.00	-	81,549.53	10,432.00	71,117.53
Weed Cutting Machine	15%	1,707.50	-	-	-	1,707.50	256.00	1,451.50
Weighing Machine	15%	129.25	7,200.00	-	-	7,329.25	1,099.00	6,230.25
Welding Machine	15%	5,628.00	-	5,985.00	-	11,613.00	1,293.00	10,320.00
Karaoke Machine	15%	14,545.00	-	-	-	14,545.00	2,182.00	12,363.00
Karcher Scrubber Drier	15%	99,437.00	-	-	-	99,437.00	14,916.00	84,521.00
Cash Counting Machine	15%	-	-	23,725.00	-	23,725.00	1,779.00	21,946.00
		<b>52,41,021.59</b>	<b>3,52,148.00</b>	<b>43,18,985.00</b>	-	<b>99,12,154.59</b>	<b>11,62,901.00</b>	<b>87,49,253.59</b>
<b>VEHICLE</b>								
<b>FOUR WHEELERS</b>								
Ashok Leyland -Pickup -GA 03 N-4015	15%	1,37,268.00	-	-	-	1,37,268.00	20,590.00	1,16,678.00
Eicher Bus 40 Str -GA 03 N -4026	15%	3,70,872.00	-	-	-	3,70,872.00	55,631.00	3,15,241.00
Maruti Alto Car GA 01 R -7232	15%	13,344.00	-	-	-	13,344.00	2,002.00	11,342.00
Maruti Omni (GA 03 C-8571/ H2501)	15%	51,216.00	-	-	-	51,216.00	7,682.00	43,534.00
Maruti Van GA 01 R -8781	15%	17,768.00	-	-	-	17,768.00	2,665.00	15,103.00
Swaraz Mazada -GA (T2331/T2332/Z5637)	15%	38,737.20	-	-	-	38,737.20	5,811.00	32,926.20
Tata Ace GA 03 -N 2037	15%	87,973.00	-	-	-	87,973.00	13,196.00	74,777.00
Toyota Etios	15%	2,41,644.00	-	-	-	2,41,644.00	36,247.00	2,05,397.00
Volkswagen Polo GA-05-B8612	15%	1,40,199.00	-	-	-	1,40,199.00	21,030.00	1,19,169.00
		<b>10,99,021.20</b>	-	-	-	<b>10,99,021.20</b>	<b>1,64,854.00</b>	<b>9,34,167.20</b>



D

<b>TWO WHEELERS</b>								
Aviator - GA 03 J -2760	15%	4,884.00	-	-	-	4,884.00	733.00	4,151.00
Bajaj -Bike CT 2WHR -GA 03 AD 7364	15%	14,181.00	-	-	-	14,181.00	2,127.00	12,054.00
Cycle	15%	48,853.00	-	-	-	48,853.00	7,328.00	41,525.00
Hero Cycle	15%	1,059.00	-	-	-	1,059.00	159.00	900.00
Honda Activa Bikes	15%	15,184.50	-	-	-	15,184.50	2,278.00	12,906.50
Honda Activa GA 03 AA -0140 (SH)	15%	12,022.00	-	-	-	12,022.00	1,803.00	10,219.00
Honda Activa -GA 03 AA-0141 (ACC)	15%	12,264.00	-	-	-	12,264.00	1,840.00	10,424.00
Honda Activa GA 03 AA-3643 (LA)	15%	15,344.00	-	-	-	15,344.00	2,302.00	13,042.00
Honda Activa -GA 03 AA -9708 (AD)	15%	15,112.00	-	-	-	15,112.00	2,267.00	12,845.00
Honda Activa G A 03 B-2605 (TCC)	15%	16,374.00	-	-	-	16,374.00	2,456.00	13,918.00
Honda Dio -GA 03 Q-8177	15%	11,419.00	-	-	-	11,419.00	1,713.00	9,706.00
Honda Dios -GA 03-0388/6280/8044/9273)	15%	38,366.50	-	-	-	38,366.50	5,755.00	32,611.50
Mahindra Duro -GA 03 Q 0833	15%	7,791.00	-	-	-	7,791.00	1,169.00	6,622.00
Splendor SS	15%	9,107.00	-	-	-	9,107.00	1,366.00	7,741.00
Vespa Bike 2WHR	15%	39,268.00	-	-	-	39,268.00	5,890.00	33,378.00
Ola Electric Bike	15%	-	-	-	-	-	-	-
Honda Activa - GA03AG7363	15%	-	-	1,00,424.00	-	1,00,424.00	7,532.00	92,892.00
Honda Dio - GA03AG7364	15%	-	-	1,00,424.00	-	1,00,424.00	7,532.00	92,892.00
		<b>2,61,229.00</b>	-	<b>2,00,848.00</b>	-	<b>4,62,077.00</b>	<b>54,250.00</b>	<b>4,07,827.00</b>
<b>BUS</b>								
Manikarg Automobile	15%		18,85,593.00			18,85,593.00	2,82,839.00	16,02,754.00
Manikarg Automobile	15%		18,85,593.00			18,85,593.00	2,82,839.00	16,02,754.00
		-	<b>37,71,186.00</b>	-	-	<b>37,71,186.00</b>	<b>5,65,678.00</b>	<b>32,05,508.00</b>
<b>COMPUTERS</b>								
Computer	40%	11,798.05	-	1,05,150.00	-	1,16,948.05	25,749.00	91,199.05
Firewall Computer Software	40%	941.00	54,575.00	-	-	55,516.00	22,206.00	33,310.00
Laptop	40%	6,969.00	-	-	-	6,969.00	2,788.00	4,181.00
Laptops	40%	1,51,173.00	-	-	-	1,51,173.00	60,469.00	90,704.00
Printer	40%	8,261.80	13,800.00	11,600.00	-	33,661.80	11,145.00	22,516.80
		<b>1,79,142.85</b>	<b>68,375.00</b>	<b>1,16,750.00</b>	-	<b>3,64,267.85</b>	<b>1,22,357.00</b>	<b>2,41,910.85</b>



<b>FURNITURE &amp; FIXTURES</b>									
Cupboards / Locker - Homes	10%	8,503.00	19,500.00	8,000.00	-	36,003.00	3,200.00	32,803.00	
Donation Boxes	10%	15,922.67	1,888.00	-	-	17,810.67	1,781.00	16,029.67	
Electrical Fittings	10%	1,85,687.65	3,270.00	2,17,248.00	-	4,06,205.65	29,758.00	3,76,447.65	
Furniture - Albert GNC - Stadium View (Modi Dongor)	10%	1,06,022.00	-	-	-	1,06,022.00	10,602.00	95,420.00	
Furniture & Fixtures	10%	18,97,371.15	6,002.00	3,58,080.00	-	22,61,453.15	2,08,241.00	20,53,212.15	
Furniture & Fixtures - Chennai	10%	2,081.00	-	-	-	2,081.00	208.00	1,873.00	
Furniture & Fixtures - Chimbel	10%	1,12,193.00	-	-	-	1,12,193.00	11,219.00	1,00,974.00	
Furniture & Fixtures - Fundraising	10%	3,064.00	-	-	-	3,064.00	306.00	2,758.00	
Furniture & Fixtures - Homes	10%	71,302.00	29,863.00	-	-	1,01,165.00	10,117.00	91,048.00	
Furniture & Fixtures - Office	10%	1,22,413.00	-	-	-	1,22,413.00	12,241.00	1,10,172.00	
Furniture & Fixtures - Scan	10%	4,161.00	-	-	-	4,161.00	416.00	3,745.00	
Furniture & Fixtures - School	10%	53,002.00	23,600.00	-	-	76,602.00	7,660.00	68,942.00	
Furniture & Fixtures - Verna	10%	12,956.00	-	-	-	12,956.00	1,296.00	11,660.00	
Furniture & Fixtures - Visitor	10%	805.00	-	-	-	805.00	81.00	724.00	
Labour Charges - Blooming Bud Furniture	10%	13,258.00	-	-	-	13,258.00	1,326.00	11,932.00	
Locker Homes	10%	15,412.00	-	-	-	15,412.00	1,541.00	13,871.00	
Plywood - Furniture at Blooming Bud	10%	15,602.00	12,449.00	-	-	28,051.00	2,805.00	25,246.00	
Steel - Furniture of Blooming Bud	10%	16,673.00	-	-	-	16,673.00	1,667.00	15,006.00	
		<b>26,56,428.47</b>	<b>96,572.00</b>	<b>5,83,328.00</b>	-	<b>33,36,328.47</b>	<b>3,04,465.00</b>	<b>30,31,863.47</b>	
		<b>10,00,14,555.51</b>	<b>48,88,281.00</b>	<b>57,19,911.00</b>	-	<b>11,06,22,747.51</b>	<b>54,08,755.00</b>	<b>10,52,13,992.51</b>	
<b>GRAND TOTAL</b>									
<b>PREVIOUS YEAR</b>		<b>10,42,84,281.51</b>	<b>1,95,628.00</b>	<b>4,15,970.00</b>	-	<b>10,48,95,879.51</b>	<b>48,81,324.00</b>	<b>10,00,14,555.51</b>	



**SCHEDULE 'D'- CAPITAL WORK IN PROGRESS**

WIP- Mapusa Altinho Property	4,53,31,879.96	3,09,15,439.00
WIP- New Center Baina	27,69,642.00	27,69,642.00
WIP - Retaining Wall Homes	-	6,88,403.34
WIP - Swimming Pool	42,33,385.00	19,00,219.00
<b>TOTAL</b>	<b>5,23,34,906.96</b>	<b>3,62,73,703.34</b>

**SCHEDULE 'E' - INVESTMENTS**

Fixed deposit- State Bank of Mysore	1,59,986.00	1,52,132.00
Fixed deposit-SIB 0553100000001126	-	37,50,000.00
Flexi Deposit A/c 0553100000001201	-	11,58,000.00
Fixed deposit-SIB 0553100000001127	-	25,92,000.00
<b>TOTAL</b>	<b>1,59,986.00</b>	<b>76,52,132.00</b>

**SCHEDULE 'F'- SUNDRY DEBTORS**

Goa State Urban Development Agency	2,92,546.00	1,14,910.00
<b>TOTAL</b>	<b>2,92,546.00</b>	<b>1,14,910.00</b>

**SCHEDULE 'G'- CURRENT ASSETS LOANS & ADVANCES****Deposits**

Petrol & Diesel Deposits	400.00	400.00
Goa Gas service (Margaon)	6,150.00	6,150.00
Goa Gas service (Mapusa)	20,500.00	20,500.00
SNS Electrical Deposit	10,000.00	10,000.00
Sports & Cultural Deposit	15,950.00	15,950.00
V. S. Ticlo & Sons - petrol security deposit	30,000.00	30,000.00
Premanand Kavlekar	12,000.00	12,000.00
	<b>95,000.00</b>	<b>95,000.00</b>

**Other Advances**

El-Shaddai Charitable Foundation	5,000.00	5,000.00
Advance to Staff	6,84,833.00	2,62,245.00
Urja V Shah & Associates	-	2,85,894.00
CEPL Ajay Super Market	7,796.00	364.00
Flagship Agri tech	-	2,00,000.00
Sai Plastic Art	-	1,837.00
BSNL Goa	5,270.00	5,271.00
BPCL E CMS Fleet Business	19,226.57	9,695.33
Caricima Enterprises Pvt. Ltd.	-	130.00
Educational Loan for Trainees	-	1,30,716.00
Pest Control Integrated Service	-	40,000.00
Manasi Prabhudessai	3,500.00	3,500.00
Advance paid for Ola Electric Bike	998.00	998.00
Subhash Kumar	-	20,373.00
Audit Fees Payable A/c	8,635.00	-
Annappa M. Doddmani	2,00,388.00	-
Building Solutions	4,441.00	-
Eleva Elevators	9,63,470.00	-
Leksa Lighting Technologies Pvt Ltd	1,27,874.64	-
Powerwaves	77,500.00	-
SYGNUS TECHNOLOGIES	15,000.00	-
TECHATRONICS	9,76,996.00	-
A R Mines Industries	3,857.00	-
Aaraas Turnkey Projects Pvt Ltd	36,43,338.00	-
Dasharath V Parab	25,000.00	-
	<b>67,73,123.21</b>	<b>9,66,023.33</b>

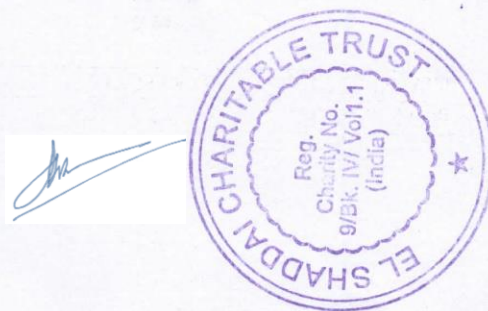
**Prepaid taxes/TDS/TCS**

Accrued Interest	5,17,405.57	4,26,700.57
<b>TOTAL</b>	<b>75,50,748.78</b>	<b>16,60,797.90</b>



**SCHEDULE 'H'- CASH & BANK BALANCES**

Cash in hand	87,238.00	6,18,667.00
<b>Bank Balances:</b>		
Axis Bank	-	25,589.00
Bank of Baroda a/c No.00674	3,013.10	3,308.10
Central Bank of India A/c No. 20954	40,573.05	71,167.36
Central Bank of India - HOK A/c No.13378	1,839.60	1,787.60
Central Bank of India - Norma A/c No. 14987	32,52,970.49	3,01,905.10
Central Bank of India - RH A/c No. 42151	42,34,123.70	10,32,465.80
Central Bank of India - RN A/c No. 13020	20,136.20	19,845.20
Central Bank of India - Sh A/c No. 40006	6,314.40	6,411.60
Central Bank of India - VH A/c No. 41634	37,20,861.10	58,302.30
HDFC Bank LTD - Chennai Account A/c No. 87975	(15,574.45)	(15,574.45)
HDFC Bank Ltd - Faith Mission Kerela A/c No. 84706	67.50	67.50
PAYTM	10,000.00	10,000.00
South Indian Bank A/c No 00238	21,81,291.39	4,32,562.04
South Indian Bank - FCRA A/C No. 03666	-	74,54,406.41
State Bank of Mysore / India A/c No. 07047	55,341.01	12,76,251.14
South Indian Bank A/c AD No 03963	4,05,680.84	5,889.54
South Indian Bank A/c ACC No 03910	2,33,715.72	5,652.30
South Indian Bank A/c LA No 03965	2,85,780.88	5,652.30
South Indian Bank A/c SS No 03911	1,77,029.80	5,652.30
South Indian Bank A/c VH No 03964	6,922.50	36,412.50
State Bank of India 9531	1,10,956.65	87,97,243.95
State Bank of India BBLPS Mungod	11,733.90	19,429.50
SBI FCRA C/A No 8758	74,66,786.34	-
Sirsi Urban Sahakari Bank Ltd	3,267.27	-
South Indian Bank (AGNC)	5,579.00	-
	<b>2,22,18,409.99</b>	<b>1,95,54,427.09</b>
<b>TOTAL</b>	<b>2,23,05,647.99</b>	<b>2,01,73,094.09</b>



**SCHEDULE 'I'- CURRENT LIABILITIES****Sundry Creditors**

Bharat Kava	59,186.00	10,596.00
Dattaprasad Kalap	-	23,600.00
M/s Feba Trading	65,705.00	2,26,555.00
R K Engineering Work	-	83,000.00
Sai Steel	51,952.00	5,152.00
Shalom Constructions	-	30,660.00
Shubh Sai	-	4,258.00
Mapusa Service Station	-	5,400.00
Ganashyam Chari	-	8,800.00
Oscar Enterprises	-	23,128.00
Shubhlaxmi Graphics	-	4,940.00
Priya Manekar	-	46,020.00
Subhash Kumar	1,53,575.00	-
Muttana	51,462.00	8,892.00
Suryakant Shah	-	1,600.00
Tuff Security Service	85,043.00	39,780.00
Novel Arts	-	62,200.00
Meljoys Enterprises	-	1,30,065.00
Laxman Kumar	-	396.00
AR mines building solutions.	1,58,356.00	-
Blitzkrieg Audio Visual Pvt Ltd	3,28,437.60	-
Goa Gas Service (Gas Supplier)	4,873.00	-
Balaji Hardwaees	28,927.00	-
Integrated Granites & Marbles (IGM)	8,000.00	-
Kanak Granites	3,58,882.00	-
Satyendra Prasad	3,03,950.00	-
K Amonkar Associates	19,20,029.00	-
Mr Farmer	1,66,125.00	-
Ramson Info Solution	5,362.00	-
Satpurush Engineering Workshop	96,390.00	-
Unthink & Unclear Pvt Ltd	48,330.00	-
Antila Health Care Llp Gen Med. Che & Drug.	9,849.00	-
P S Kavlekar	8,382.00	-
Rasul Bepari	11,602.00	-
PBD Eduworld Pvt Ltd	3,38,769.00	-
Om Enterprises - Verem	70,089.60	-
Savita Arts Led Signages	66,930.00	-
	<b>44,00,206.20</b>	<b>7,15,042.00</b>
Audit fees payable	1,00,300.00	7,965.00
TDS payable	21,784.40	26,411.00
SBI Credit Card	26,941.13	47,306.30
Electricity Bills payable	-	28,401.00
Provident payable	1,52,038.00	1,00,566.00
Salaries Payable	18,48,820.00	13,69,197.00
Wages Payable	1,41,495.00	1,92,212.00
Community Sponsorship	11,548.00	11,548.00
	<b>23,02,926.53</b>	<b>17,83,606.30</b>
<b>Total</b>	<b>67,03,132.73</b>	<b>24,98,648.30</b>



**SCHEDULE 'J'****Donations Receipts**

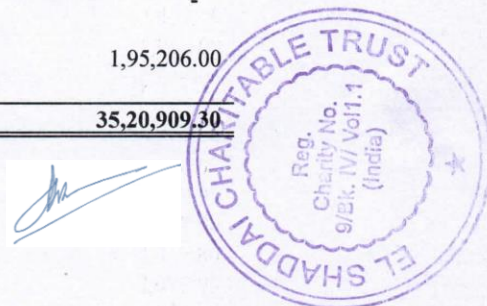
Donations- FCRA	3,60,27,877.74	5,71,35,866.45
Donations- Non-FCRA	40,53,392.46	1,01,24,285.44
Govt. Grant	2,28,13,373.00	-
	<b>6,28,94,643.20</b>	<b>6,72,60,151.89</b>

**SCHEDULE 'K'****Other Income**

Bank Interest on FDR	3,58,435.00	3,79,777.00
Bank Interest on FCRA a/c	36,057.00	2,68,239.00
Bank interest on SB a/c	86,388.00	63,897.00
Deduction	6,000.00	-
Grant from Karnataka Government	-	2,07,305.00
Grant received	-	7,01,294.00
Discount Received	15,240.08	-
Tution Fees Goa	36,35,310.00	10,16,457.00
Tution Fees- Mundgud	68,28,160.48	53,15,796.42
Income Tax Refund	-	3,636.00
Round off	-	2.00
Sundry balances written off	6,32,270.00	28,195.00
Goa Marathon Reg Fees	4,07,437.74	-
Inmate Income	1,77,636.00	-
Poca Programe Income	1,09,100.00	-
Tiffin Fees	330.00	-
Transport Fees	43,010.00	-
ABRY Scheme	38,294.00	-
Misc. Receipt	10,29,145.28	-
Technical Services	14,39,160.64	-
	<b>1,48,41,974.22</b>	<b>79,84,598.42</b>

**SCHEDULE 'L'****ADMINISTRATIVE EXPENSES**

Audit fees	1,00,300.00	3,000.00
Bank charges	2,77,410.70	1,31,306.58
Computer Expenses	81,798.00	6,857.00
Professional & Legal fees	1,56,750.00	1,47,500.00
Salaries, allowances & Honorarium	25,05,979.00	14,39,481.00
Provident Fund & Admin Charges	8,07,172.00	4,04,380.00
Staff Welfare Expenses	53,630.00	2,07,884.00
Electricity Charges	54,186.00	47,401.00
Office Expenses	11,838.00	400.00
Vehicle Repairs & Maintenance	86,047.89	7,041.00
Vehicle expenses- Petrol/Diesel	2,57,726.63	26,849.04
Postage & Courier	4,640.00	251.00
Printing & Stationery	73,448.00	85,721.00
Repairs & Maintenance	13,28,692.34	21,040.00
Telephone & Internet	26,670.06	35,329.88
Water charges	141.00	949.00
Travelling & Conveyance	1,11,924.27	4,54,452.80
ID cards ( card Punching)	266.00	4,425.00
Incentives/ Bonus to staff	10,780.00	2,000.00
Registration & Renewal Charges	-	90,730.00
Software/Website Maintenance	71,888.92	2,08,705.00
Travelling Expenses - Trustee	3,95,547.27	-
Credit Card Charges	9,812.12	-
Sundry balances written off	4,09,680.00	-
Rates, Taxes & Penalty	474.00	1,95,206.00
	<b>68,36,802.20</b>	<b>35,20,909.30</b>



**SCHEDULE 'M'**  
**PROJECTS & PROGRAMMES**

Books, Uniforms, Stationery etc	15,10,894.60	13,03,844.00
Community Support expenses	1,87,269.68	5,92,359.00
Computer expenses	5,55,171.00	2,12,131.96
Children Expenses	6,68,176.43	4,83,983.75
Electricity Charges	8,04,933.00	3,66,756.00
Event & Programmes	61,424.00	89,021.00
Food, Provisions & Mess a/c	62,46,115.14	59,96,936.23
Gift & Celebration Expenses	2,51,076.10	81,676.00
House keeping expenses	9,92,633.76	10,93,450.45
Incentives & Bonus	2,26,682.00	92,500.00
Interest on term loan	2,34,317.00	69,679.00
Medicine Expenses	2,22,403.88	5,11,341.72
License fess & taxes	12,72,436.40	1,41,628.00
Plantation & Gardening	16,03,612.00	5,52,659.00
Postage & Courier	91,854.70	55,920.00
Electrical Expenses	6,48,373.00	5,71,008.00
Generator - Petrol & Diesel Expenses	47,200.00	29,690.00
Professional Fees	3,68,615.00	26,600.00
Repair and Maintenance	76,00,466.44	80,85,874.00
Vehicle Insurance	2,60,722.00	2,00,360.72
Wages	1,07,597.00	7,43,973.00
Salaries & allowances	2,41,01,096.00	1,50,30,307.00
Christmas Clothes	-	2,50,091.00
Christmas Winter Clothes	-	50,239.36
Christmas Gift & Carol Singing	1,20,940.00	3,474.00
School Item	4,12,641.00	91,366.40
School Fees paid	1,84,858.00	76,510.00
Security charges	5,13,056.00	4,99,727.00
Staff traning & welfare expenses	79,753.00	33,430.00
Rent a/c	1,89,000.00	1,32,000.00
Sport Expenses	2,51,566.00	50,199.00
Telephone & Internet	1,70,402.68	1,51,698.10
Travelling & Conveyance	2,49,623.60	1,97,031.18
Transport & coolie charges	86,120.00	27,860.00
Architech Fees	18,600.00	1,68,000.00
Vehicle Expenses- Repairs/Spare	7,82,794.50	8,06,934.20
Vehicle expenses- Petrol/Diesel	14,98,671.54	7,90,883.58
Water charges	2,75,192.00	92,074.00
Manna Containers Aluminum Foil	1,83,931.00	5,35,026.00
Miscellaneous Expenses	94,353.18	72,815.86
COVID- 19 Expense	1,12,455.00	1,17,488.00
Counselling Expenses	4,500.00	18,000.00
Labour Charges	10,02,065.00	7,71,250.00
Laundry Expenses	86,428.00	19,606.00
Printing & Stationery	7,00,948.00	6,66,106.00
Stipend	91,711.00	2,82,424.00
Fertilizers	19,800.00	18,000.00
Media Work	36,235.71	11,219.57
Zora thind	(1,289.00)	95,969.00
Grass Cutting Machine - Petrol & Diesel	9,670.00	4,760.00
Mobile Accessories	10,700.00	12,845.00
Momentos Expense	16,638.00	-
Cable Charges	3,965.00	-
Cooking Gas	6,28,613.50	-
Field Expense	3,131.00	-
Shree Tanotray Electricals	(5,380.00)	-
Spare Parts	71,420.00	-
Tailoring Fees	5,08,313.00	-
Tata Sky Recharge	203.00	-

**5,64,74,698.84**

**4,23,78,726.08**





**SCHEDULE 'N'**

**MARKETING & FUND RAISING EXPENSES**

Advertisement Expenses	2,12,343.93	2,00,450.38
Fundraising Expenses	34,970.00	4,850.00
Goa Marathon expense	5,58,378.70	-
Refreshment & Entertainment	2,40,176.90	67,127.53
Staff salary	2,76,000.00	2,73,616.00
Events & Programmes	16,565.00	23,630.00
Printing & Stationery	-	14,582.00
Lodging Exp- Trustee	33,453.88	-
	<b>13,71,888.41</b>	<b>5,84,255.91</b>

**SCHEDULE 'O'**

**HOME & SHELTER EXPENSES**

Geo Textile Fabric	-	8,400.00
Kingstone Micron	-	17,666.00
	-	<b>26,066.00</b>



**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA – GOA 403 507**

**SCHEDULE - P**  
**NOTES TO ACCOUNTS FOR THE YEAR 2022-23**

1. **ACCOUNTING POLICIES :**

A. **METHOD OF ACCOUNTING**

The financial statements have been prepared on the historical cost convention and in accordance with normally accepted accounting principles.

B. **RECOGNITION OF INCOME & EXPENDITURE :**

Revenue is recognised and expenditure is accounted on their accrual.

C. **FIXED ASSETS :**

Fixed Assets are stated at cost of construction or acquisition less depreciation.

D. **DEPRECIATION :**

Depreciation is provided on written down value method at the rates prescribed under the Income Tax Act, 1961.

E. **VALUATION OF INVESTMENTS :**

Investments are valued at cost.

F. **TAXATION:**

No provision for taxation is made in the accounts in view of exemption available to the Trust u/s 11 of the Income Tax Act, 1961.

2. Previous Year's figures have been regrouped wherever necessary.

**SIGNATURE TO SCHEDULE A TO P  
AS PER OUR REPORT OF EVEN DATE**

**FOR, S. P. BHANDARE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 101157W**

  
**S.P. BHANDARE  
PROPRIETOR  
M.NO. 35615  
PLACE: PANAJI - GOA  
DATE : 5<sup>TH</sup> SEPTEMBER 2023  
UDIN : 23035615BGVFFX5952**



**FOR, EL-SHADDAI CHARITABLE TRUST**

  
**MATTHEW KURIAN  
MANAGING TRUSTEE**





# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,  
PANAJI - GOA, 403 001.

TEL.: (0832) 2221464, 2431051 E-MAIL : sandip.bhandare@gmail.com

## AUDITOR'S REPORT

### Opinion

We have audited the attached financial statements of El-Shaddai Charitable Trust which comprise the Balance Sheet as at 31<sup>st</sup> March 2023, the Income and Expenditure Account and the Receipt and Payment Account for the year then ended including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Indian Trust Act, 1882 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs as at 31<sup>st</sup> March 2023 and its excess of income over the expenditure for the year ended on that date.

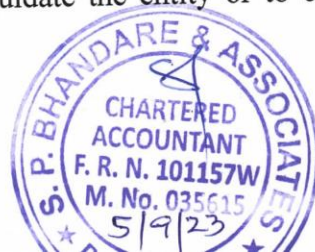
### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view in conformity with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

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Those charged with governance are responsible for overseeing the entity's financial reporting process.

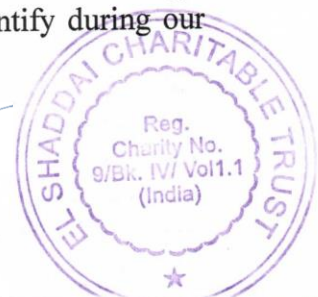
## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,

PANAJI - GOA, 403 001.

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## Report on Other Legal and Regulatory Requirements

Further to our comments referred to above, we report that:

- 1) The accounts are maintained regularly, and in accordance with the provisions of the Indian Trust Act, 1882 and the Rules framed there under.
- 2) The receipts and disbursements are properly and correctly shown in the accounts.
- 3) The Bank balances were verified by us with the certificates from the bankers. The Cash balance shown in the accounts was found correct.
- 4) All books, deeds, accounts, vouchers and other documents required by us were produced before us.
- 5) The Director or any other person required to appear before us did so and furnished the necessary information required by us.
- 6) No property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.
- 7) The creditors outstanding for more than one year is Rs. Nil and the debtors outstanding for more than one year net of provision is Nil.
- 8) All expenditures incurred on behalf of the trust have been sanctioned from time to time by the Governing body, Managing Committee or any other person authorized to do so under the Rules & Regulations of the trust.
- 9) Minutes of the meeting of the General Body, Governing Body and other Bodies or Committees are maintained regularly and properly.
- 10) List of members of the trust is maintained and kept up-to-date.
- 11) Any communication to the Trust can be made to Mr. Matthew Kurian, Managing Trustee, El- Shaddai Charitable Trust, El-Shaddai House, Opp. Dhuler Football Stadium, Dhuler, Mapusa, Bardez – Goa.
- 12) No part of the money of the trust has been invested in Contravention with the Rules of the Board.





# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

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- 13) The trust is engaged in the activities that create homes, shelters, community centers and schools to transform children's lives.
- 14) The Quotations for repairs, expenditure exceeding Rs. 5000/- were duly invited.

For, S.P. BHANDARE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 101157W

S.P. BHANDARE  
PROPRIETOR  
M. No. 35615

PLACE : PANAJI – GOA.  
DATE : 5<sup>TH</sup> SEPTEMBER 2023  
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