



# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ.

PANAJI-GOA, 403 001.

TEL.: (0832) 2221464 TELEFAX : (0832) 2431051 E-MAIL : sandip.bhandare@gmail.com

## AUDITOR'S REPORT

The Members of El-Shaddai Charitable Trust

### Report on the Financial Statements

We have audited the accompanying financial statements of El-Shaddai Charitable Trust which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

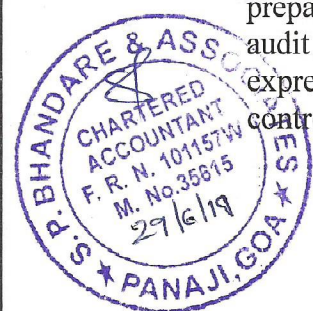
### Management's Responsibility for the Financial Statements

The Trustees (Management) are responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and the financial performance of the trust in accordance with Indian Trusts Act, 1882. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to trust's preparation of the financial statements, that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such





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controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

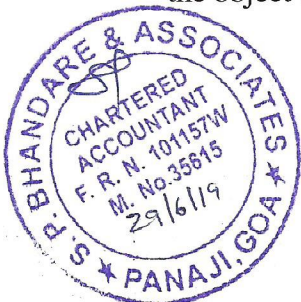
## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of trust for the year ended 31<sup>st</sup> March, 2019, give the information in all material respects, in accordance with Indian Trusts Act, 1882. in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of trust as at 31<sup>st</sup> March 2019;
- (b) In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
- (c) In the case of Receipts & Payments Account, of the receipts & payments for the accounting year ended on 31<sup>st</sup> March 2019.

Further to our comments referred to above, we report that:

- 1) The accounts are maintained regularly, and in accordance with the provisions of the Indian Trusts Act, 1882. and the Rules framed there under.
- 2) The receipts and disbursements are properly and correctly shown in the accounts.
- 3) The Bank balances were verified by us with the certificates from the bankers. The Cash balance shown in the accounts was found correct.
- 4) All books, deeds, accounts, vouchers and other documents required by us were produced before us.
- 5) The Executive Secretary, Treasurer, Accountant or any other person required to appear before us did so and furnished the necessary information required by us.
- 6) No property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.







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7) There following amounts are outstanding for more than one year.

Advance to Gera Developers Pvt Ltd ₹ 30,15,638.00

8) Following creditors are outstanding for more than one Year

Parag Rao ₹ 44,000.00

9) All expenditures incurred on behalf of the trust have been sanctioned from time to time by the Governing body, Managing Committee or any other person authorized to do so under the Rules & Regulations of the trust.

10) Minutes of the meeting of the General Body, Governing Body and other Bodies or Committees are maintained regularly and properly.

11) List of members of the trust is maintained and kept up-to-date.

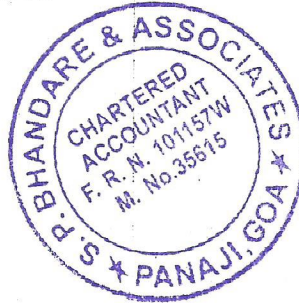
12) Any communication to the Trust can be made to Mr. Matthew Kurian, Managing Trustee, El- Shaddai Charitable Trust, El-Shaddai House, Opp. Dhuler Football Stadium, Dhuler, Mapusa, Bardez – Goa.

9) No part of the money of the Trust has been invested in Contravention with the Rules of the Trust.

10) Inventory of the movable has been taken.

For, S.P. BHANDARE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO 101157W

S.P. BHANDARE  
PROPRIETOR  
M. No. 35615



PLACE : PANAJI – GOA.  
DATE: 29<sup>th</sup> June 2019

**EL-SHADDAI CHARITABLE TRUST  
MAPUSA GOA. 403 507**

**BALANCE SHEET AS ON 31st MARCH 2019**

PARTICULARS	SCH. NO.	CURRENT YEAR AMOUNT (RS)	PREVIOUS YEAR AMOUNT (RS)
<b>FUNDS GENERATED</b>			
<b>Capital Fund</b>			
<b>Excess of Income Over expenditure</b>			
Balance as on 01/04/2018		118,501,199.03	111,515,682.66
Add: Excess of Income over Expenditure		902,857.38	6,985,516.37
<b>TOTAL Rs</b>		<b>119,404,056.41</b>	<b>118,501,199.03</b>
<b>FUNDS EMPLOYED</b>			
<b>Fixed Assets</b>			
W D V as on 01/04/2018	A	104,775,555.51	109,072,235.51
Less: Depreciation		4,933,021.00	4,880,499.00
Net Block as on 31/03/2019		<b>99,842,534.51</b>	<b>104,191,736.51</b>
<b>Capital Work in progress</b>	B	8,045,022.00	4,104,861.00
<b>Investments</b>	C	585,403.00	344,822.00
<b>Current Assets, Loans &amp; Advances</b>			
Current Assets	D	4,823,370.03	3,940,917.03
Cash & Bank Balances	E	7,941,945.87	6,692,975.49
		<b>12,765,315.90</b>	<b>10,633,892.52</b>
Less: Current liabilities	F	1,834,219.00	774,113.00
Net Current assets		<b>10,931,096.90</b>	<b>9,859,779.52</b>
<b>TOTAL Rs</b>		<b>119,404,056.41</b>	<b>118,501,199.03</b>

Notes to the Accounts

As per our report of even date

**For S P Bhandare & Associates**  
Chartered Accountants  
Firm Reg. No. 101157W

*S P Bhandare*

**S P Bhandare**  
Proprietor  
M.No.35615

Place: Panaji Goa  
Date: 29th June 2019



**For El-Shaddai Charitable Trust**

*Matthew Kurian*  
**Matthew Kurian**  
Managing Trustee





**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA GOA. 403 507**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

PARTICULARS	SCH. NO.	CURRENT YEAR AMOUNT (RS)	PREVIOUS YEAR AMOUNT (RS)
<b>INCOME</b>			
Donations	G	50,974,425.99	58,264,405.81
Other Income	H	647,598.00	806,083.47
	<b>TOTAL RS.</b>	<b>51,622,023.99</b>	<b>59,070,489.28</b>
<b>EXPENDITURE</b>			
Administrative Expenses	I	4,746,767.89	3,620,414.51
Projects & Programmes	j	39,467,207.83	41,445,136.64
Marketing & Fund Raising expenses	k	1,572,169.89	2,138,922.76
Depreciation	A	4,933,021.00	4,880,499.00
		<b>50,719,166.61</b>	<b>52,084,972.91</b>
Excess of Income Over Expenditure		902,857.38	6,985,516.37
	<b>TOTAL RS.</b>	<b>51,622,023.99</b>	<b>59,070,489.28</b>

Notes to the Accounts

As per our report of even date

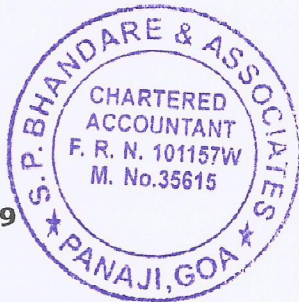
**For S P Bhandare & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 101157W**

**For El-Shaddai Charitable Trust**

*S P Bhandare*

**S P Bhandare**  
**Proprietor**  
**M.No.35615**

**Place: Panaji Goa**  
**Date: 29th June 2019**



*Matthew Kurian*

**Matthew Kurian**  
**Managing Trustee**

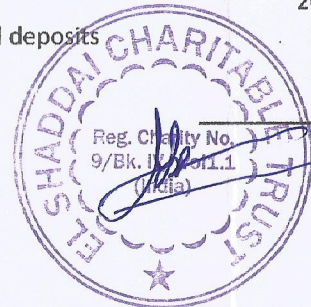




**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA, GOA-403507**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2019**

<b>RECEIPTS</b>	<b>AMOUNT</b>	<b>PAYMENT</b>	<b>AMOUNT</b>
<b>Opening Balances</b>		<b>Project Expenses (As per schedule)</b>	
Cash in Hnad	29,312.00	Administrative Expenses	4,746,767.89
Bank Accounts	6,663,663.49	Projects & Programmes	39,467,207.83
(As per Schedule)	6,692,975.49	Marketing & Fund Raising expenses	1,572,169.89
			45,786,145.61
<b>Donations Receipts</b>		<b>Capital Work-in-progress</b>	
Donations- FCRA	35,938,209.94	Capital WIP at Altinho Mapusa	3,940,161.00
Donations- Non-FCRA	15,036,216.05		
	50,974,425.99	<b>Purchase of Fixed assets</b>	626,819.00
<b>Other Income</b>		<b>Transferred to Liquid Deposits</b>	500,000.00
Bank Interest on FDR	21,859.00		
Bank interest on Liquid Deposits	1,896.00	<b>Advance for Properties</b>	
Bank Interest on FCRA a/c	113,665.00	Advance to Gera Development	845,340.00
Bank interest on SB a/c	14,702.00		
Miscellaneous Income	212,050.00	<b>Loans &amp; Advances</b>	
Sale Proceeds of Vehicle	43,000.00	Staff Advance	25,000.00
	407,172.00	Other Advance	10,000.00
<b>Other Receipts</b>			35,000.00
Liquid Deposits Encashed	281,620.00	<b>Payment to Contractors/Suppliers</b>	79,140.00
Staff Advance recovered	37,000.00		
Refund of Telephone Deposit	650.00	<b>Advance paid to Suppliers</b>	50,274.00
	319,270.00		
Advance received from Cliff Sequeira	357,247.00	<b>Accrued Intrest &amp; TDS thereon</b>	
Advance received from D'Ziners	200,000.00	Accrued Interest on FDR	20,494.00
		Accrued Interest on Liquid deposits	1,707.00
Sundry Crediors	1,268,150.00	TDS on Bank interest	1,365.00
		TDS on liquid deposits	189.00
amount recovered from creditors	812.00		23,755.00
Shubhalaxmi Graphics	12,065.00	TDS Chalan Paid	53,674.00
Ajay Super Market		TDS Chalan Paid (old)	89,620.00





TDS payable	7,571.00	Advances Returned Back		
		Cliff Sequeira		100,000.00
tds payable (old) w/off to Misc exps	18,918.00	D'Ziners		186,732.00
		<b>Closing Balnces</b>		
		Cash in Hnad	27,740.00	
		Bank Accounts	7,914,205.87	7,941,945.87
		(As per Schedule)		
	<u><u>60,258,606.48</u></u>			<u><u>60,258,606.48</u></u>

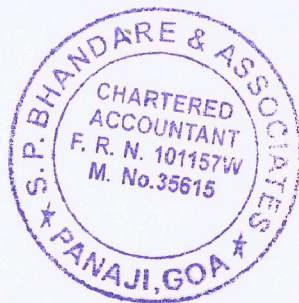
Notes to the Accounts  
As per our report of even date

For S P Bhandare & Associates  
Chartered Accountants  
Firm Reg. No. 101157W



S P Bhandare  
Proprietor  
M.No.35615

Place: Panaji Goa  
Date: 29th June 2019



For El-Shaddai Charitable Trust



Matthew Kurian  
Managing Trustee

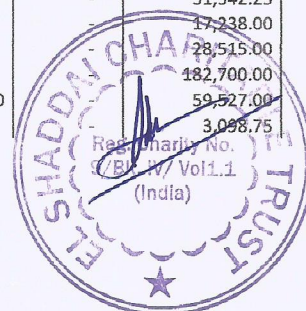
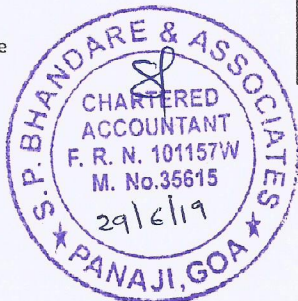




**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA GOA. 403 507**

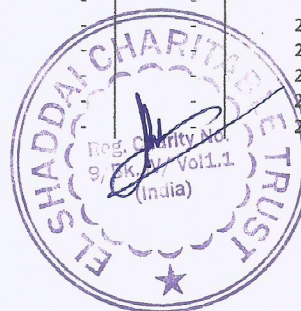
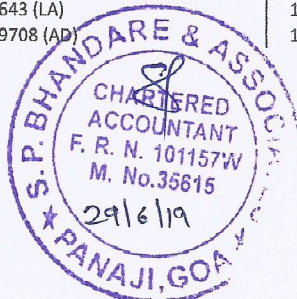
**SCHEDULE-A**  
**SCHEDULE OF FIXED ASSETS AS ON 31/03/2019**

Sr No.	Description of Asset	Rate	WDV as on 01.04.2018	Addition 1st half	Additions 2nd half	Deductions	Total	Depreciation	WDV as on 31.03.2019
<b>A</b>	<b>LAND</b>								
	Agri Property-Sur No 129/130/132- Mungod Karnataka	0%	1,533,630.00	-	-	-	1,533,630.00	-	1,533,630.00
	Building Const- Work -Altinho (PT Sheet 133	0%	5,195,109.00	-	-	-	5,195,109.00	-	5,195,109.00
	Construction in Mudgod Property Sur 3/B	0%	445,658.00	-	-	-	445,658.00	-	445,658.00
	Land @ Assagao 220/50 ,216/6, 216/3	0%	2,544,335.00	-	-	-	2,544,335.00	-	2,544,335.00
	Land and House at Chimbel (Plot 33)	0%	1,200,000.00	-	-	-	1,200,000.00	-	1,200,000.00
	Land & House Survey No 196/1 - Verna	0%	16,350,240.00	-	-	-	16,350,240.00	-	16,350,240.00
	Plot of Land -Chimbel (Tremara)	0%	348,880.00	-	-	-	348,880.00	-	348,880.00
	Plot of Land -Flea Market (Anjuna 70/14)	0%	414,052.00	-	-	-	414,052.00	-	414,052.00
	Plot of Land -Survey 188/1 Sancoale (Ashray Vasco)	0%	2,600,100.00	-	-	-	2,600,100.00	-	2,600,100.00
	Property 174/15 - House of Kathleen	0%	1,819,060.00	-	-	-	1,819,060.00	-	1,819,060.00
	Property at Altinho Mapusa -PT Sheet 133	0%	7,606,400.00	-	-	-	7,606,400.00	-	7,606,400.00
	Property at Colvale Bardez (Colvale Property)	0%	3,613,390.00	-	-	-	3,613,390.00	-	3,613,390.00
	Property at Dhuler Mapusa PT Sht 86	0%	1,908,100.00	-	-	-	1,908,100.00	-	1,908,100.00
	Property at Pajifond - Stepping Stones	0%	4,160,100.00	-	-	-	4,160,100.00	-	4,160,100.00
	Property Survey 139/7 - Shekinah House	0%	1,308,098.00	-	-	-	1,308,098.00	-	1,308,098.00
	Property Survey 174 -Rainbow House	0%	2,453,850.00	-	-	-	2,453,850.00	-	2,453,850.00
	Property Survey 324/11 & 23 (Saligao) Victory House	0%	1,635,098.00	-	-	-	1,635,098.00	-	1,635,098.00
	Property at Assagao(Sur No. 152/21) Laurel	0%	530,100.00	-	-	-	530,100.00	-	530,100.00
	Property at Mungod Sur No 3/B (Karnataka)	0%	465,935.00	-	-	-	465,935.00	-	465,935.00
	Sport Ground Property - Assagao	0%	2,676,960.00	-	-	-	2,676,960.00	-	2,676,960.00
	Survey No. 140/11	0%	768,600.00	-	-	-	768,600.00	-	768,600.00
			<b>59,577,695.00</b>	-	-	-	<b>59,577,695.00</b>	-	<b>59,577,695.00</b>
<b>B</b>	<b>LAND &amp; BUILDING</b>								
	Assagao House - Office Premises	10%	929,875.00	-	-	-	929,875.00	92,988.00	836,887.00
	Building Premises - Victory House	10%	946,412.65	-	-	-	946,412.65	94,641.00	851,771.65
	Construction -Colvale (Revora House)	10%	430,212.00	-	-	-	430,212.00	43,021.00	387,191.00
	Flat No 5-Panjim (Ashadeep)	10%	260,724.85	-	-	-	260,724.85	26,072.00	234,652.85
	Flat Premises - Relino Apts - Little Accorns	10%	384,312.00	-	-	-	384,312.00	38,431.00	345,881.00
	Khanna Ghar	10%	10,983.00	-	-	-	10,983.00	1,098.00	9,885.00
	Kitchen Premises (Soup Kitchen)	10%	761,050.00	-	-	-	761,050.00	76,105.00	684,945.00
	Land Survey No 143/1 and Building (House of Norma)	10%	2,902,638.00	-	-	-	2,902,638.00	290,264.00	2,612,374.00
	Laundry Compound	10%	85,515.00	-	-	-	85,515.00	8,552.00	76,963.00
	Laundry Unit Shed	10%	73,136.00	-	-	-	73,136.00	7,314.00	65,822.00
	Laurel Cottages - in Survey No 152/2	10%	407,770.00	-	-	-	407,770.00	40,777.00	366,993.00
	Shantiniketan - School Building	10%	6,909,341.00	-	-	-	6,909,341.00	690,934.00	6,218,407.00
	Shop G-18, Flat GF 1/2 & F-6 (Stadium -Moti Dongor)	10%	6,714,912.00	-	-	-	6,714,912.00	671,491.00	6,043,421.00
	Wells	10%	118,103.00	-	-	-	118,103.00	11,810.00	106,293.00
	Building at Mungod	10%	10,724,637.90	-	-	-	10,724,637.90	1,072,464.00	9,652,173.90
	Renovation of house - Verna	10%	2,087,264.00	-	-	-	2,087,264.00	208,726.00	1,878,538.00
	WIP- Building at Mharwaddo, Altinho Mapusa	10%		-	-	-		-	
			<b>33,746,886.40</b>	-	-	-	<b>33,746,886.40</b>	<b>3,374,688.00</b>	<b>30,372,198.40</b>
<b>C</b>	<b>PLANT &amp; MACHINERY</b>								
	Air Conditioner	15%	500,011.25	-	300,000.00	-	800,011.25	97,502.00	702,509.25
	Borewell Motar	15%	41,616.00	-	-	-	41,616.00	6,242.00	35,374.00
	Camera	15%	361,874.39	-	26,550.00	-	388,424.39	56,272.00	332,152.39
	Ceiling Fan, Wall Fan & Tubelights	15%	78,689.00	-	-	-	78,689.00	11,803.00	66,886.00
	Chapati Maker - KG	15%	275,825.00	-	-	-	275,825.00	41,374.00	234,451.00
	Drill Machine	15%	1,445.00	-	-	-	1,445.00	217.00	1,228.00
	Electrical Control Panel - Mundgod	15%	52,828.00	-	-	-	52,828.00	7,924.00	44,904.00
	Electric Heater	15%	2,947.00	-	3,500.00	-	6,447.00	705.00	5,742.00
	Electric Iron	15%	1,018.00	-	-	-	1,018.00	153.00	865.00
	Emergency Lamps	15%	6,113.00	-	-	-	6,113.00	917.00	5,196.00
	Equipment	15%	9,214.00	-	-	-	9,214.00	1,382.00	7,832.00
	Exhaust Fan	15%	187.75	-	-	-	187.75	28.00	159.75
	Feeder Panel	15%	103,537.00	-	-	-	103,537.00	15,531.00	88,006.00
	Fire Extinguisher	15%	31,342.25	-	-	-	31,342.25	4,701.00	26,641.25
	Floor Cleaning Machine	15%	17,238.00	-	-	-	17,238.00	2,586.00	14,652.00
	Flour Grinder - KG	15%	28,515.00	-	-	-	28,515.00	4,277.00	24,238.00
	Generator	15%	182,700.00	-	-	-	182,700.00	27,405.00	155,295.00
	Grass Cutting Machine	15%	31,527.00	-	28,000.00	-	59,527.00	6,829.00	52,698.00
	Grinder	15%	3,098.75	-	-	-	3,098.75	465.00	2,633.75



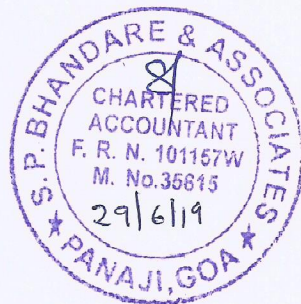


Grinder with Coconut Scrapper	15%	14,025.00	-	-	-	14,025.00	2,104.00	11,921.00
Hospice Equipments	15%	14,892.00	-	-	-	14,892.00	2,234.00	12,658.00
Invertor	15%	247,208.00	-	-	-	247,208.00	37,081.00	210,127.00
Jet Washer with Accessories	15%	61,166.00	-	-	-	61,166.00	9,175.00	51,991.00
Khana Ghar Equipment	15%	17,748.00	-	-	-	17,748.00	2,662.00	15,086.00
Kitchen Equipment	15%	295,030.23	-	-	-	295,030.23	44,255.00	250,775.23
Laminating Machine	15%	7,122.00	-	-	-	7,122.00	1,068.00	6,054.00
Laundry Washing Machine	15%	386,647.00	-	-	-	386,647.00	57,997.00	328,650.00
Loop Ring	15%	41,285.00	-	-	-	41,285.00	6,193.00	35,092.00
Mattress	15%	605.12	-	-	-	605.12	91.00	514.12
Microwave Owen	15%	1,929.00	-	16,000.00	-	17,929.00	1,489.00	16,440.00
Mixer	15%	3,989.50	-	-	-	3,989.50	598.00	3,391.50
Mixer Machine	15%	18,317.00	-	5,000.00	-	23,317.00	3,123.00	20,194.00
Mobile Phone (Office)	15%		73,000.00	5,999.00	-	78,999.00	11,400.00	67,599.00
Mundgod Play Items	15%	57,250.00	-	-	-	57,250.00	8,588.00	48,662.00
Music System	15%	150,141.00	-	-	-	150,141.00	22,521.00	127,620.00
Office Equipments	15%	57,711.56	-	-	-	57,711.56	8,657.00	49,054.56
Other Assets	15%	41,954.75	-	-	-	41,954.75	6,293.00	35,661.75
Projector	15%	96,637.00	-	-	-	96,637.00	14,496.00	82,141.00
Punching Machine	15%	13,107.00	-	-	-	13,107.00	1,966.00	11,141.00
Refrigerator	15%	184,872.30	-	-	-	184,872.30	27,731.00	157,141.30
Sewing Machine	15%	99,155.50	-	-	-	99,155.50	14,873.00	84,282.50
Sign Board	15%	1,323.67	-	-	-	1,323.67	199.00	1,124.67
Solar Heater	15%	15,592.00	-	-	-	15,592.00	2,339.00	13,253.00
Solar Panel	15%	187,700.00	-	-	-	187,700.00	28,155.00	159,545.00
Stabiliser	15%	56,186.00	-	-	-	56,186.00	8,428.00	47,758.00
Tea / Coffe Making Machine	15%	10,880.00	-	-	-	10,880.00	1,632.00	9,248.00
Television	15%	356,591.00	23,628.00	-	-	380,219.00	57,033.00	323,186.00
Tile Cutting Machine	15%	259.50	-	-	-	259.50	39.00	220.50
Time & Attendance (Bio Matrix) Software	15%	201,613.00	-	6,490.00	-	208,103.00	30,729.00	177,374.00
Tools & Equipments	15%	9,062.42	-	-	-	9,062.42	1,359.00	7,703.42
Trolley	15%	4,033.50	-	-	-	4,033.50	605.00	3,428.50
Tumble Dryer	15%	7,284.50	-	-	-	7,284.50	1,093.00	6,191.50
Vaccum Cleaner	15%	11,952.00	-	-	-	11,952.00	1,793.00	10,159.00
Washing Machine	15%	154,628.50	-	-	-	154,628.50	23,194.00	131,434.50
Water Cooler	15%	27,373.00	-	6,500.00	-	33,873.00	4,593.00	29,280.00
Water Cooler - Albert Good News Center	15%	45,263.00	-	-	-	45,263.00	6,789.00	38,474.00
Water Filter	15%	20,166.75	-	-	-	20,166.75	3,025.00	17,141.75
Water Levelling Checking Instrument	15%	26,465.00	-	-	-	26,465.00	3,970.00	22,495.00
Water Pump	15%	167,339.12	-	-	-	167,339.12	25,101.00	142,238.12
Water Purifier	15%	33,792.00	-	-	-	33,792.00	5,069.00	28,723.00
Water Purifier - Shelter	15%	5,950.00	-	-	-	5,950.00	893.00	5,057.00
Water Tank	15%	45,145.53	-	-	-	45,145.53	6,772.00	38,373.53
Weed Cutting Machine	15%	3,269.50	-	-	-	3,269.50	490.00	2,779.50
Weighing Machine	15%	248.25	-	-	-	248.25	37.00	211.25
Welding Machine	15%	10,781.00	-	-	-	10,781.00	1,617.00	9,164.00
		<b>4,943,418.59</b>	<b>96,628.00</b>	<b>398,039.00</b>	-	<b>5,438,085.59</b>	<b>785,862.00</b>	<b>4,652,223.59</b>
<b>VEHICLE</b>								
<b>FOUR WHEELERS</b>								
Ashok Leyland -Pickup -GA 03 N-4015	15%	262,964.00	-	-	-	262,964.00	39,445.00	223,519.00
Eicher Bus 40 Str -GA 03 N -4026	15%	710,475.00	-	-	-	710,475.00	106,571.00	603,904.00
Mahindra Pick Up -GA 01 Z-0400	15%	18,942.00	-	-	18,942.00	-	-	-
Maruti Alto Car GA 01 R -7232	15%	25,562.00	-	-	-	25,562.00	3,834.00	21,728.00
Maruti Omni (GA 03 C-8571/ H2501)	15%	98,113.00	-	-	-	98,113.00	14,717.00	83,396.00
Maruti Van GA 01 R -8781	15%	34,039.00	-	-	-	34,039.00	5,106.00	28,933.00
Swaraz Mazada -GA (T2331/T2332/Z5637)	15%	74,208.20	-	-	-	74,208.20	11,131.00	63,077.20
Tata Ace GA 03 -N 2037	15%	168,529.00	-	-	-	168,529.00	25,279.00	143,250.00
Toyota Etios	15%	487,687.00	-	-	21,058.00	466,629.00	73,153.00	393,476.00
		<b>1,880,519.20</b>	-	-	<b>40,000.00</b>	<b>1,840,519.20</b>	<b>279,236.00</b>	<b>1,561,283.20</b>
<b>TWO WHEELERS</b>								
Aviator - GA 03 J -2760	15%	9,356.00	-	-	-	9,356.00	1,403.00	7,953.00
Bajaj -Bike CT 2WHR -GA 03 AD 7364	15%	27,167.00	-	-	-	27,167.00	4,075.00	23,092.00
Cycle	15%	14,060.00	-	73,080.00	-	87,140.00	7,590.00	79,550.00
Hero Cycle	15%	2,030.00	-	-	-	2,030.00	305.00	1,725.00
Honda Activa Bikes	15%	29,090.50	-	-	-	29,090.50	4,364.00	24,726.50
Honda Activa GA 03 AA -0140 (SH)	15%	23,030.00	-	-	-	23,030.00	3,455.00	19,575.00
Honda Activa -GA 03 AA-0141 (ACC)	15%	23,494.00	-	-	-	23,494.00	3,524.00	19,970.00
Honda Activa GA 03 AA-3643 (LA)	15%	29,395.00	-	-	-	29,395.00	4,409.00	24,986.00
Honda Activa -GA 03 AA -9708 (AD)	15%	28,950.00	-	-	-	28,950.00	4,343.00	24,607.00





	Honda Activa G A 03 B-2605 (TCC)	15%	31,370.00	-	-	-	31,370.00	4,706.00	26,664.00
	Honda Dio -GA 03 Q-8177	15%	21,875.00	-	-	-	21,875.00	3,281.00	18,594.00
	Honda Dios -GA 03-0388/6280/8044/9273)	15%	77,026.50	-	-	3,000.00	74,026.50	11,554.00	62,472.50
	Mahindra Duro -GA 03 Q 0833	15%	14,926.00	-	-	-	14,926.00	2,239.00	12,687.00
	Splendor SS	15%	17,447.00	-	-	-	17,447.00	2,617.00	14,830.00
	Vespa Bike 2WHR	15%	75,226.00	-	-	-	75,226.00	11,284.00	63,942.00
			<b>424,443.00</b>	-	<b>73,080.00</b>	<b>3,000.00</b>	<b>494,523.00</b>	<b>69,149.00</b>	<b>425,374.00</b>
<b>E</b>	<b>COMPUTERS</b>								
	Computer	40%	91,040.05	-	-	-	91,040.05	36,416.00	54,624.05
	Firewall Computer Software	40%	7,258.00	-	-	-	7,258.00	2,903.00	4,355.00
	Laptop	40%	29,200.00	24,572.00	-	-	53,772.00	21,509.00	32,263.00
	Laptops	40%	15,844.00	-	-	-	15,844.00	6,338.00	9,506.00
	Printer	40%	19,752.80	-	-	-	19,752.80	7,901.00	11,851.80
			<b>163,094.85</b>	<b>24,572.00</b>	-	-	<b>187,666.85</b>	<b>75,067.00</b>	<b>112,599.85</b>
<b>F</b>	<b>FURNITURE &amp; FIXTURES</b>								
	Cupboards / Locker - Homes	10%	12,960.00	-	-	-	12,960.00	1,296.00	11,664.00
	Donation Boxes	10%	11,146.67	-	-	-	11,146.67	1,115.00	10,031.67
	Electrical Fittings	10%	276,967.65	-	-	-	276,967.65	27,697.00	249,270.65
	Furniture - Albert GNC - Stadium View (Moti Dongor)	10%	161,595.00	-	-	-	161,595.00	16,160.00	145,435.00
	Furniture & Fixtures	10%	2,482,264.15	34,500.00	-	-	2,516,764.15	251,676.00	2,265,088.15
	Furniture & Fixtures - Chennai	10%	3,171.00	-	-	-	3,171.00	317.00	2,854.00
	Furniture & Fixtures - Chimbhel	10%	171,000.00	-	-	-	171,000.00	17,100.00	153,900.00
	Furniture & Fixtures - Fundraising	10%	4,670.00	-	-	-	4,670.00	467.00	4,203.00
	Furniture & Fixtures - Homes	10%	69,350.00	-	-	-	69,350.00	6,935.00	62,415.00
	Furniture & Fixtures - Office	10%	61,560.00	-	-	-	61,560.00	6,156.00	55,404.00
	Furniture & Fixtures - Scan	10%	6,342.00	-	-	-	6,342.00	634.00	5,708.00
	Furniture & Fixtures - School	10%	80,785.00	-	-	-	80,785.00	8,079.00	72,706.00
	Furniture & Fixtures - Verna	10%	19,748.00	-	-	-	19,748.00	1,975.00	17,773.00
	Furniture & Fixtures - Visitor	10%	1,229.00	-	-	-	1,229.00	123.00	1,106.00
	Labour Charges - Blooming Bud Furniture	10%	20,208.00	-	-	-	20,208.00	2,021.00	18,187.00
	Locker Homes	10%	23,490.00	-	-	-	23,490.00	2,349.00	21,141.00
	Plywood - Furniture at Blooming Bud	10%	23,780.00	-	-	-	23,780.00	2,378.00	21,402.00
	Steel - Furniture of Blooming Bud	10%	25,413.00	-	-	-	25,413.00	2,541.00	22,872.00
			<b>3,455,679.47</b>	<b>34,500.00</b>	-	-	<b>3,490,179.47</b>	<b>349,019.00</b>	<b>3,141,160.47</b>
	<b>GRAND TOTAL</b>		<b>104,191,736.51</b>	<b>155,700.00</b>	<b>471,119.00</b>	<b>43,000.00</b>	<b>104,775,555.51</b>	<b>4,933,021.00</b>	<b>99,842,534.51</b>
	Previous year		91721258.81	3701268.80	13799707.90	150000.00	109072235.51	4880499.00	104191736.51





**EL-SHADDAI CHARITABLE TRUST**  
**MAPUSA – GOA 403 507**

**SCHEDULE - I**  
**NOTES TO ACCOUNTS FOR THE YEAR 2018-19**

1. **ACCOUNTING POLICIES :**

A. **METHOD OF ACCOUNTING**

The financial statements have been prepared on the historical cost convention and in accordance with normally accepted accounting principles.

B. **RECOGNITION OF INCOME & EXPENDITURE :**

Revenue is recognised and expenditure is accounted on their accrual.

C. **FIXED ASSETS :**

Fixed Assets are stated at cost of construction or acquisition less depreciation.

D. **DEPRECIATION :**

Depreciation is provided on written down value method at the rates prescribed under the Income Tax Act, 1961.

E. **VALUATION OF INVESTMENTS :**

Investments are valued at cost.

F. **TAXATION:**

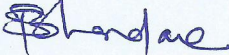
No provision for taxation is made in the accounts in view of exemption available to the Trust u/s 11 of the Income Tax Act, 1961.

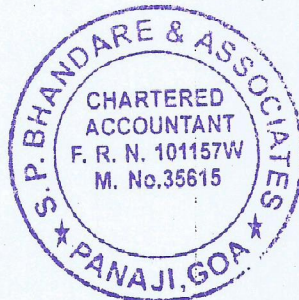
2. Previous Year's figures have been regrouped wherever necessary.

**SIGNATURE TO SCHEDULE A TO J  
AS PER OUR REPORT OF EVEN DATE**

**FOR, S. P. BHANDARE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 101157W**

**FOR, EL-SHADDAI CHARITABLE TRUST**

  
**S.P. BHANDARE  
PROPRIETOR  
M.NO. 35615  
PLACE: PANAJI - GOA  
DATE : 29<sup>th</sup> June 2019**



**MATTHEW KURIAN  
MANAGING TRUSTEE**