

Charity Registration No. 1076768

Company Registration No. 03646579 (England and Wales)

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	D Linley R Bealing M Care Dr C Cottrell D Montgomery S Shah
<b>Secretary</b>	M Care
<b>Charity number</b>	1076768
<b>Company number</b>	03646579
<b>Registered office</b>	5 Manor Court Victoria Square Holsworthy Devon United Kingdom EX22 6AA
<b>Independent examiner</b>	Azets 1 Fry Street Holsworthy Devon United Kingdom EX22 6DY

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COMPANY LIMITED BY GUARANTEE  
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**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The Trustees, who are also Directors of El Shaddai Charitable Trust Ltd (ESCT) for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting. In preparing the financial statements the Trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

##### **Charitable objectives**

The Charity was established in 1997. The Charity's Mission Statement is defined in its Memorandum and Articles of Association:

- 1) The relief of poverty and sickness of children in India
- 2) The advancement of education of young people of India
- 3) The relief of sickness among the population of India by providing or assisting in healthcare.

To achieve the above-mentioned objects the Charity receives funding from monthly sponsorship and general donations; also through fundraising activities carried out by the UK Co- Founder, Volunteer Staff and Donors. This funding provides living accommodation, meals and medical care for vulnerable and disadvantaged young children in new built or renovated houses and Day Centres/Night Shelters in Goa and other States in South India.

##### **Public Benefit**

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2021***

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**Partner agencies**

The Charity currently achieves its objectives through grant making to one Partner Agency, El Shaddai Charitable Trust (Goa), a Charitable Society registered in Mapusa, Goa, India in 1996. The Charity is a Non-Governmental, Non-Political Organisation.

Communications and reporting systems between the UK and our Partner Agency are working well and UK Trustees continue to visit and monitor projects at least annually. (Recently, because of Covid-19, visits have not been possible).

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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Achievements and performance

The UK funding continues to provide the following services through its Partner Agency:-

- Purpose living accommodation, meals and medical care for vulnerable and disadvantaged children in new built or renovated houses and Day Shelters/Centres in Goa.
- Education in a purpose-built school for ECT children, funds for local slum children to attend neighbouring schools and funds for ECT senior children to receive further education in Goa, vocational education for slum dwellers.
- Funding to Project Partners through ECT Goa to operate community Centres in other States in India.

Due to the pandemic, the last 18 months have been very uncertain and anxious for El Shaddai in India. Despite the many difficulties, the Indian staff have and still are weathering the storm and coping in a remarkable way.

Certain activities have been closed or curtailed. Some of the children have been able to return home for the time being (approximately 140 children) and the remainder have been looked after in four of our seven homes. There has been a huge economic impact from Covid, especially on the poorest people. For many in Goa, their income depended on tourism which, of course, stopped. Some people in the slums were not able to go to hospital or get the medical help they needed; many labourers have lost their jobs and so were unable to feed their families. El Shaddai has stepped in and provided meals, food parcels and medical assistance to a vast number of people.

At the time of writing, the shelters/centres are open, but only for the staff, not the children. Offline classes are conducted and teachers take classes in the slum schools. It has been possible to continue vocational training for women at the shelters.

Shanti Niketan School and Blooming Buds are not yet fully open. Children are in small groups for regular classes. Offline and online classes continue. The children are having activities, studies, craft work and students have online classes.

The children continue to be supported and some children are being contacted online. The staff are doing all they can to provide care for those in need.

The House of Hope is a newly opened shelter for abandoned women, of which there are three residents at the moment.

Goa has suffered a cyclone at the same time as Covid, which caused damage to almost all of ES buildings. Repairs have been carried out and tarpaulins have also been distributed to many slum dwellers who have lost their shelter from the elements.

Some of the children and staff have been victims of Covid, but ES India has courageously managed to deal with this.

For the most part ES India has been and still is, providing a massive daily feeding programme for the constant number of hungry people in the communities. This will continue as they start taking more children back into the Homes again. Generous donations from supporters have been pivotal in the funding of the feeding programme.

Julia Kurian, Director, ES India, reports that from day one, they have led the state response to support children and the families through it all. Here is a snapshot of what supporters have helped our teams accomplish across different cities in Goa:

- children trained by outreach workers.
- rations supplied to family households.
- children supported with online and offline classes.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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- people were provided with Manna Khan (food).
- sanitary pads were distributed to women.
- women were offered vocational training.
- children and women were reached out in Uttar Pradesh for winter emergency relief.
- Thousands of children and families have received vital support they needed to overcome the challenges intensified by Covid, and now thousands of children have the chance of a bright future.

#### **CHILDREN'S HOMES**

We have seven children's homes, but during the pandemic this year, four have been operational as homes.

Accommodation is usually in large old-style Goan properties with grounds suitable for games. They usually consist of a main room used for different functions (meals, watching TV), dormitory sleeping accommodation, toilets and shower blocks, office and storerooms, etc.

Staff employed by ESCT Goa - size of staff team varies depending on size of home.

In normal times, children are accommodated in the following homes: Victory House, Shekinah House, Rainbow House, House of Kathleen, House of Norma, Roshni Nilaya, Verna House.

There is Independent/Semi-Independent Accommodation for senior boys and girls

#### **DAY CARE CENTRES**

Currently, our Day and Community Centres are:

Asha Deep in Panjim, Ashraya Community Centre in Vasco, Albert's Good News Community Centre in Margao, Little Acorns in Calungute, Stepping Stones in Margao, Tremara in Chimbél.

These would normally provide drop in centres for any child in need throughout the day. The shelters act as safe havens for children, providing them with security, food, washing facilities, new clothing, basic, non-formal education and counselling. Approximately 50% of children in the Day Centres are funded to attend local state-run schools. During the pandemic, they have not been able to function in this way, so the staff have gone out to where the children live.

An extra dimension to the work of the Shelters is that of the Field Workers who work in the surrounding slum areas with the most vulnerable children. They attend to minor medical problems, give basic teaching and refer children to the Day Centres who, if necessary, may then be accommodated in a residential home. During the year Field Workers have spent time on additional feeding projects within the slums.

#### **Financial review**

The results are as set out in the attached accounts.

#### **Grant Making Policy**

The Trustees consider Grant Making an effective means of delivering aid using local partners. Local partners have access to facilities, expertise, staff and/or other resources in the field, and they may be better placed to deliver aid speedily and effectively.

We are able to review our Partner Agency for its track record in their field, financial transparency and operational capability.

Our Grant Making Programme is reviewed each year.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Reserves Policy**

The Charity plans to hold free reserves of approximately £55,000, which roughly represents three months' unrestricted and restricted grant making to our Partner Agency for its charitable activities. The main reason for holding reserves is to ensure the Charity has enough resources to fund the Partner Agency it is supporting should it ever be necessary to give three months' notice of the withdrawal of grants.

**Financial risks - project running costs**

All funding sent by the UK to our Partner Agency, ESCT Goa, is issued in two parts – Restricted Funds and General Funds. The UK Office has put in place procedures to ensure Restricted Funds are used for the exact purpose intended, which includes evidencing.

General funds currently contribute to the running costs of the charity in India and the UK charity expenses.

The UK contributes about 46% of the total income of our partner charity, but it is good to note that India has increased its contribution. In 2018/19 we transferred £267,995, in 2019/20 £253,850 and in 2020/21 we transferred £248,215. Our income from Direct Debits decreased from £145,092 in 2018/19 to £142,794 in 2019/20; but in 2020/21 the amount was £149,607. We have lost some sponsors but are gaining new sponsors all the time. The average monthly income into our newer bank account (i.e. more recent sponsors) was £8,469 in 2018/19, £8,663 in 2019/20 and £9,210 in 2020/21. We were given donations amounting to £41,581 specifically in response to the covid crisis, to provide food and medical help.

By the end of the year Covid was still with us. More information is contained elsewhere in this report.

**Plans for future periods**

The Trustees are well aware that we must use the resources we have wisely, effectively and efficiently on behalf of our donors and sponsors.

Our grant making is carried out through only one Partner Agency. We try to cement trust between us and our donors and sponsors by producing good quality reporting and up to date financial reporting.

We wish to highlight the need for sustainability of our current projects.

We also note that the worldwide outbreak of Covid-19 is resulting in significant changes going forward, both in the Charity's own operating procedures and also those of our partner organisation in India.

The Trustees whole-heartedly recognise that they are responsible for the maintenance and integrity of the Charity.



**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Linley  
R Bealing  
M Care  
Dr C Cottrell  
D Montgomery  
S Shah

**Recruitment of Trustees**

Trustees are recruited by recommendation from existing Trustees. A skills audit form must be completed by the potential new Trustee to ensure they have the appropriate skills. Before appointment all Trustees are asked if they have any objections and, if none, appointment is proposed at the next meeting and must be seconded by another Trustee.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

David Linley, Ruth Bealing, Dr Charles Cottrell, David Montgomery, Sanjiv Shah, Mary Care.

**Organisational structure and governance**

The Charity is organised with a body of six Trustees who are responsible for setting policy and monitoring the implementation of that policy. Currently, there are no employed staff members, solely volunteers plus the services of the UK Co-Founder, Anita Edgar-Cole. David Linley was appointed Chair in September 2014. The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

**Risk management process and review**

The Trustees of ESCT UK undertake a routine analysis of all the risk areas relevant to the organisation. A specific procedure is implemented for the identification and management of risk. The risks are clearly identified and attributed to either ESCT UK or our partner agencies. These risk areas include topics such as Governance, Operational, Financial and compliance with UK Laws and Regulations. Following risk identification, a Risk Management Review is then completed for each specific risk area.

The Trustees' report was approved by the Board of Trustees.



R Bealing  
Trustee

Dated: 24.9.21

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF EL SHADDAI CHARITABLE TRUST LIMITED**

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I report to the Trustees on my examination of the financial statements of EL Shaddai Charitable Trust Limited (the Charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, FCCA, CTA.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

However we feel it necessary to draw attention to the paragraph in the Trustees Report under the heading financial risk. The UK Trustees have in place various procedures to assist with the control of expenditure in Goa, which includes evidencing of expenses. However it should be noted that inevitably responsibility for spending in Goa lies with the Trustees of ESCT Goa and the UK Trustees can only rely on reports of evidence of this spending provided to them.

*Azets*

Azets

1 Fry Street  
Holsworthy  
Devon  
EX22 6DY  
United Kingdom

Dated: 24.09.2021

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	43,582	199,352	242,934	45,497	215,624	261,121
Other trading activities	3	-	8,595	8,595	-	4,395	4,395
Investments	4	5	-	5	16	-	16
<b>Total income</b>		<b>43,587</b>	<b>207,947</b>	<b>251,534</b>	<b>45,513</b>	<b>220,019</b>	<b>265,532</b>
<b>Expenditure on:</b>							
Raising funds	5	1,531	-	1,531	2,837	-	2,837
Charitable activities	7	44,349	214,563	258,912	60,532	205,094	265,626
<b>Total resources expended</b>		<b>45,880</b>	<b>214,563</b>	<b>260,443</b>	<b>63,369</b>	<b>205,094</b>	<b>268,463</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(2,293)</b>	<b>(6,616)</b>	<b>(8,909)</b>	<b>(17,856)</b>	<b>14,925</b>	<b>(2,931)</b>
Fund balances at 1 April 2020		22,518	79,057	101,575	40,375	64,132	104,507
<b>Fund balances at 31 March 2021</b>		<b>20,225</b>	<b>72,441</b>	<b>92,666</b>	<b>22,519</b>	<b>79,057</b>	<b>101,576</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		251		501
<b>Current assets</b>					
Debtors	12	-		98	
Cash at bank and in hand		94,216		101,826	
		94,216		101,924	
<b>Creditors: amounts falling due within one year</b>	13	(1,800)		(850)	
Net current assets			92,416		101,074
<b>Total assets less current liabilities</b>			92,667		101,575
<b>Income funds</b>					
Restricted funds	14		72,441		79,057
Unrestricted funds			20,225		22,519
			92,666		101,576

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17.9.21



R Bealing  
Trustee

Company Registration No. 03646579

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**Charity information**

EL Shaddai Charitable Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Manor Court, Victoria Square, Holsworthy, Devon, EX22 6AA, United Kingdom.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies (Continued)**

**1.5 Expenditure**

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs comprise specific costs associated with attracting the voluntary income.

Grants are recognised in the accounts on payment when the commitment is made.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	straight line over 4 years
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and the Income Tax Act 2007. Accordingly there is no taxation charge in these accounts.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	43,582	199,352	242,934	45,497	200,624	246,121
Grant income	-	-	-	-	15,000	15,000
	<u>43,582</u>	<u>199,352</u>	<u>242,934</u>	<u>45,497</u>	<u>215,624</u>	<u>261,121</u>

**3 Other trading activities**

	Restricted funds	Restricted funds
	2021	2020
	£	£
Fundraising events	<u>8,595</u>	<u>4,395</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**4 Investments**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable	5	16
	<u>5</u>	<u>16</u>

**5 Raising funds**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
<u>Fundraising costs and expenses</u>		
Other fundraising costs	1,531	2,837
	<u>1,531</u>	<u>2,837</u>
	<u>1,531</u>	<u>2,837</u>



**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Charitable activities**

	Children's Community, homes and education child and training welfare projects 2021		Total 2021	Children's Community, homes and education child and training welfare projects 2020		Total 2020
	£	£	£	£	£	£
Depreciation and impairment	245	6	251	221	29	250
Premises and administration costs	4,909	118	5,027	3,569	474	4,043
Travel costs	-	-	-	1,070	142	1,212
Website costs including just giving fees	306	7	313	275	37	312
	<u>5,460</u>	<u>131</u>	<u>5,591</u>	<u>5,135</u>	<u>682</u>	<u>5,817</u>
Grant funding of activities (see note 7)	248,215	2,290	250,505	253,851	4,039	257,890
Share of governance costs (see note 8)	2,750	66	2,816	1,694	225	1,919
	<u>256,425</u>	<u>2,487</u>	<u>258,912</u>	<u>260,680</u>	<u>4,946</u>	<u>265,626</u>
<b>Analysis by fund</b>						
Unrestricted funds	44,152	197	44,349	59,625	907	60,532
Restricted funds	212,273	2,290	214,563	201,055	4,039	205,094
	<u>256,425</u>	<u>2,487</u>	<u>258,912</u>	<u>260,680</u>	<u>4,946</u>	<u>265,626</u>

**7 Grants payable**

	Children's Community, homes and education child and training welfare projects 2021		Total 2021	Children's Community, homes and education child welfare and training projects 2020		Total 2020
	£	£	£	£	£	£
Grants to institutions:						
Other	248,215	2,290	250,505	253,851	4,039	257,890
	<u>248,215</u>	<u>2,290</u>	<u>250,505</u>	<u>253,851</u>	<u>4,039</u>	<u>257,890</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>8 Support costs</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal and professional	-	163	163	-	229	229
Accountancy	-	1,778	1,778	-	842	842
Insurance	-	874	874	-	849	849
	<u>-</u>	<u>2,815</u>	<u>2,815</u>	<u>-</u>	<u>1,920</u>	<u>1,920</u>
Analysed between Charitable activities	<u>-</u>	<u>2,816</u>	<u>2,816</u>	<u>-</u>	<u>1,919</u>	<u>1,919</u>

**9 Trustees**

Expenses incurred by trustees in relation to the performance of their duties on behalf of the charity have been reimbursed at cost.

**10 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	<u>-</u>	<u>-</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>11 Tangible fixed assets</b>	<b>Fixtures, fittings &amp; equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2020		20,117
At 31 March 2021		20,117
<b>Depreciation and impairment</b>		
At 1 April 2020		19,615
Depreciation charged in the year		251
At 31 March 2021		19,866
<b>Carrying amount</b>		
At 31 March 2021		251
At 31 March 2020		501
<b>12 Debtors</b>		
<b>Amounts falling due within one year:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	-	98
	=====	=====
<b>13 Creditors: amounts falling due within one year</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,800	850
	=====	=====

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**FOR THE YEAR ENDED 31 MARCH 2021**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>				<b>Balance at 31 March 2021</b>
	<b>Balance at 1 April 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	
	£	£	£	£	£
Children's home, child welfare and shelters	-	199,352	(212,273)	12,921	-
Community and education projects	79,057	8,595	(2,290)	(12,921)	72,441
	<u>79,057</u>	<u>207,947</u>	<u>(214,563)</u>	<u>-</u>	<u>72,441</u>

**Purpose of Restricted Funds**

To provide accommodation for children, usually in large old-style Goan properties, consisting of a main room used for different functions (meals, recreation), dormitory accommodation, shower blocks, kitchen, office etc with lockers available for many children.

To provide shelter for children during the night and a drop in centre for any child in need during the day. The shelters act as a safe haven for children, providing them with security, food, washing facilities, new clothing, and basic non-formal education and counseling. Those children in greatest need are then able to stay the night.

To provide cottages that can accommodate groups of 8-10 children in generally shared rooms (2-3 boys per room). They are intended for boys who have previously lived in ESCT Children's Homes and allow them the opportunity to move into semi-independent accommodation.

To provide support to a number of projects to ensure children are able to benefit fully from an education.

To run a number of projects for local communities both in urban and village areas.

To provide medical facilities.

To provide vehicles for use by the charity.

**EL SHADDAI CHARITABLE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**15 Analysis of net assets between funds**

	Unrestricted fund 2021 £	Restricted fund 2021 £	Total 2021 £	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	251	-	251	501	-	501
Current assets/ (liabilities)	19,974	72,441	92,415	22,017	79,057	101,074
	<u>20,225</u>	<u>72,441</u>	<u>92,666</u>	<u>22,518</u>	<u>79,057</u>	<u>101,575</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).